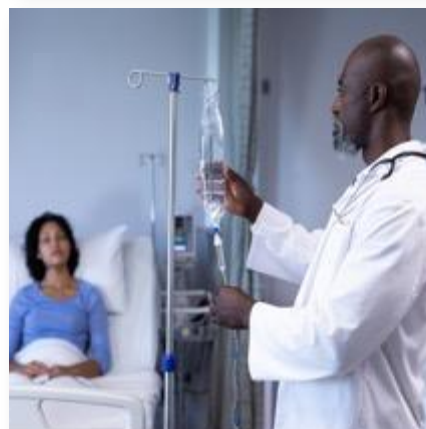




Peptide alternative to PEG in Lipid Nanoparticles: Preliminary data

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Sr. Director, Platform Discovery &
Development, Arcturus Therapeutics*



10JUL2024

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements. These statements relate to future events and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future performances or achievements expressed or implied by the forward-looking statements. Each of these statements is based only on current information, assumptions and expectations that are inherently subject to change and involve a number of risks and uncertainties. Forward-looking statements include, but are not limited to, statements about: our strategy, future operations, collaborations, the likelihood of success (including safety and efficacy) and promise of our pipeline, the planned initiation, design or completion of clinical trials, anticipated sponsorship and/or funding of clinical trials of our candidates, the likelihood that we will obtain clearance from regulatory authorities to proceed with planned clinical trials, the ability to enroll subjects in clinical trials, the likelihood that preclinical or clinical data will be predictive of future clinical results, the likelihood that clinical data will be sufficient for regulatory approval or completed in time to submit an application for regulatory approval within a particular timeframe, the anticipated timing for regulatory submissions, the timing of, and expectations for, any results of any preclinical or clinical studies or regulatory approvals, the potential administration regimen or dosage, or ability to administer multiple doses of, any of our drug candidates, our manufacturing methods and technologies (including purification, lyophilization and stability of our products), the likelihood that a patent will issue from any patent application, our current cash position and adequacy of our capital to support future operations, and any statements other than statements of historical fact.

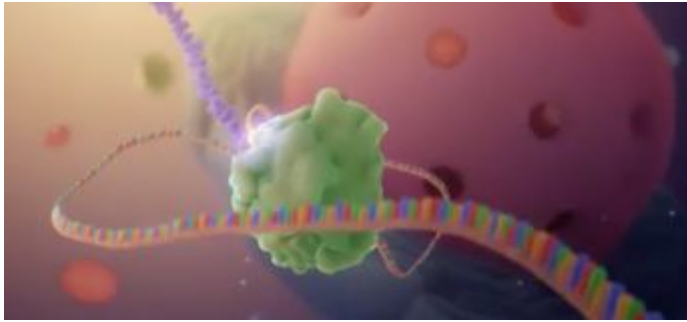
In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential” and similar expressions (including the negative thereof) intended to identify forward looking statements. Arcturus may not actually achieve the plans, carry out the intentions or meet the expectations or projections disclosed in any forward-looking statements such as the foregoing, and you should not place undue reliance on such forward-looking statements. The forward-looking statements contained or implied in this presentation are subject to other risks and uncertainties, including those discussed under the heading “Risk Factors” in Arcturus’ most recent Annual Report on Form 10-K with the SEC and in other filings that Arcturus makes with the SEC. Except as otherwise required by law, we disclaim any intention or obligation to update or revise any forward-looking statements, which speak only as of the date they were made, whether as a result of new information, future events or circumstances or otherwise.

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Company highlights



**Arcturus is a
Commercial-Stage mRNA
Vaccines and Medicines
Company**



**Publicly Traded
(Nasdaq: ARCT)**

Headquarters: San Diego, CA

Number of Employees: 161

Founded: 2013



**Promising Therapeutic
Candidates**

LUNAR-COV19 (COVID-19 Vaccine
Approved in Japan)

LUNAR-OTC (Ornithine
Transcarbamylase Deficiency- Phase 2)

LUNAR-CF (Cystic Fibrosis – Phase 1b)

LUNAR-FLU – Preclinical

Additional Earlier Stage Programs

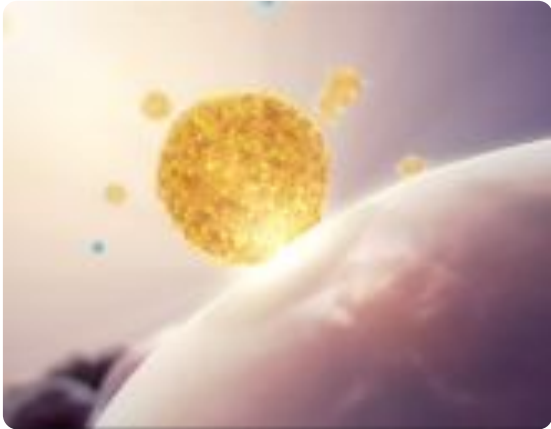
Arcturus Technologies Validated by Multiple Strategic Partners



LUNAR[®] Delivery Technology

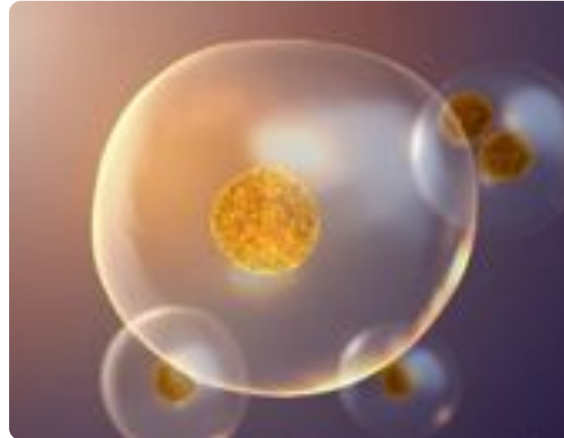
Biodegradable, highly optimized for each cell type

LUNAR[®] binds to Cell Membrane



Transfection

LUNAR[®] packaged inside Cell



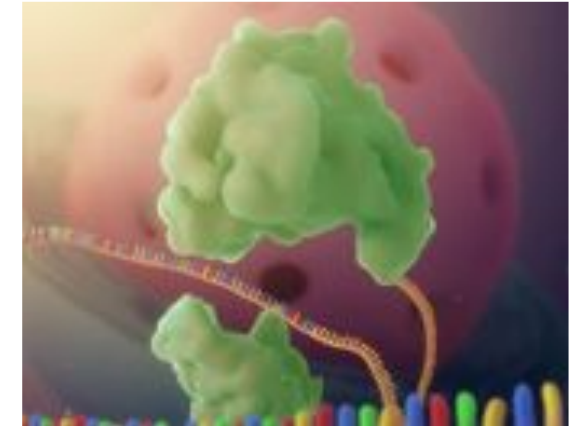
Endosome

mRNA release



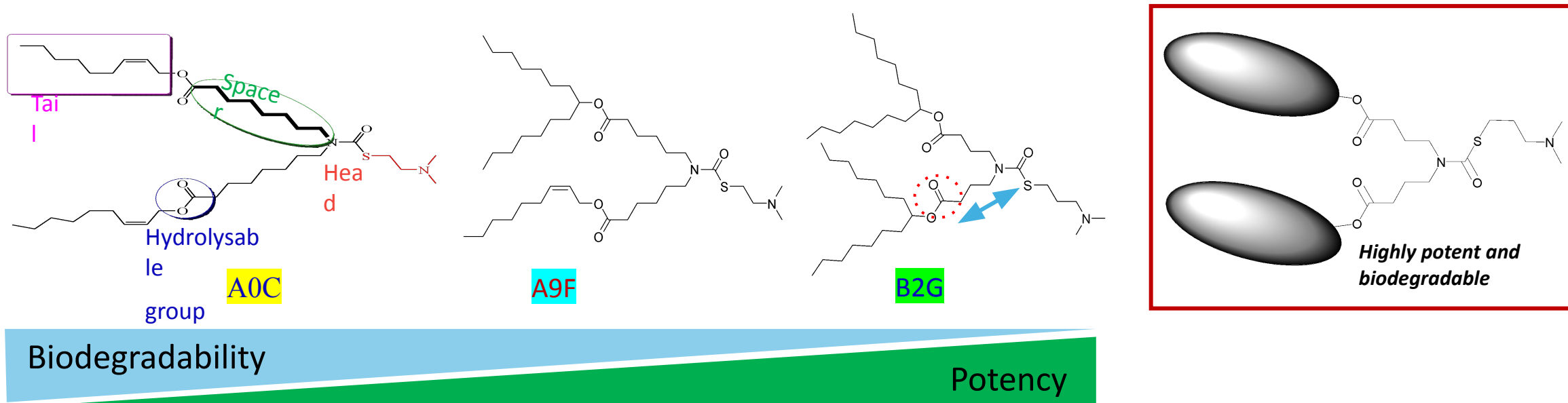
Aged acidic Endosome rupture

mRNA translates into protein



STARR[™] / mRNA Technology

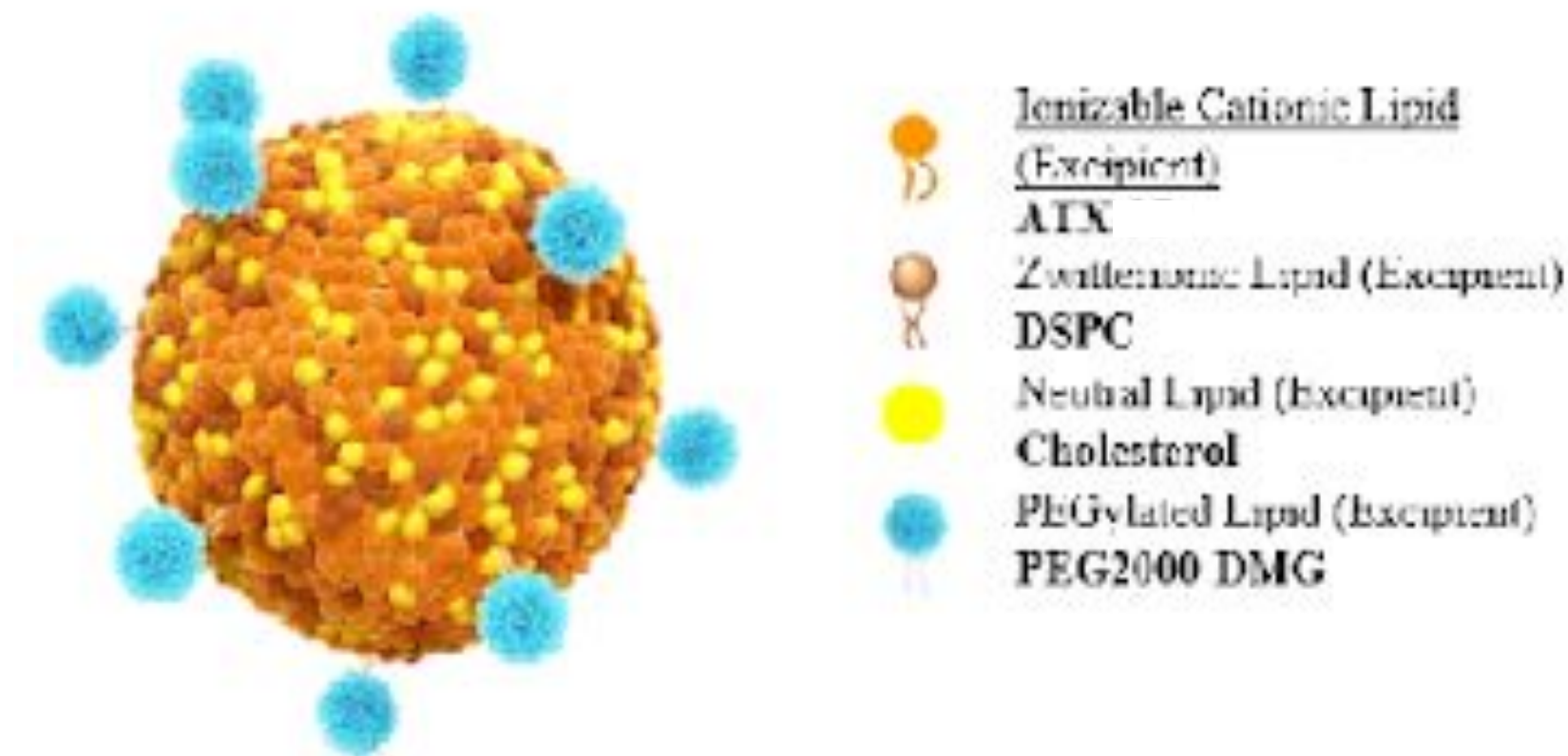
Generations of ATX-lipids to improve potency



Note: Not quantitative, only shows trend

- Arcturus has >300 proprietary lipids in the inventory: Some with high potency and bio-degradability
- All LNP formulations (LUNAR) has DMG-PEG as a common component, albeit in low mol%

Role of PEG lipid in lipid nanoparticles (LNPs)



- ❑ Provides a hydrophilic steric barrier that prevents aggregation
- ❑ Inhibits recognition by the RES system
- ❑ Choice of lipid anchor dictates residence time of PEG lipid in the LNP
- ❑ PEG may not be the optimal LNP shield : other approaches are needed

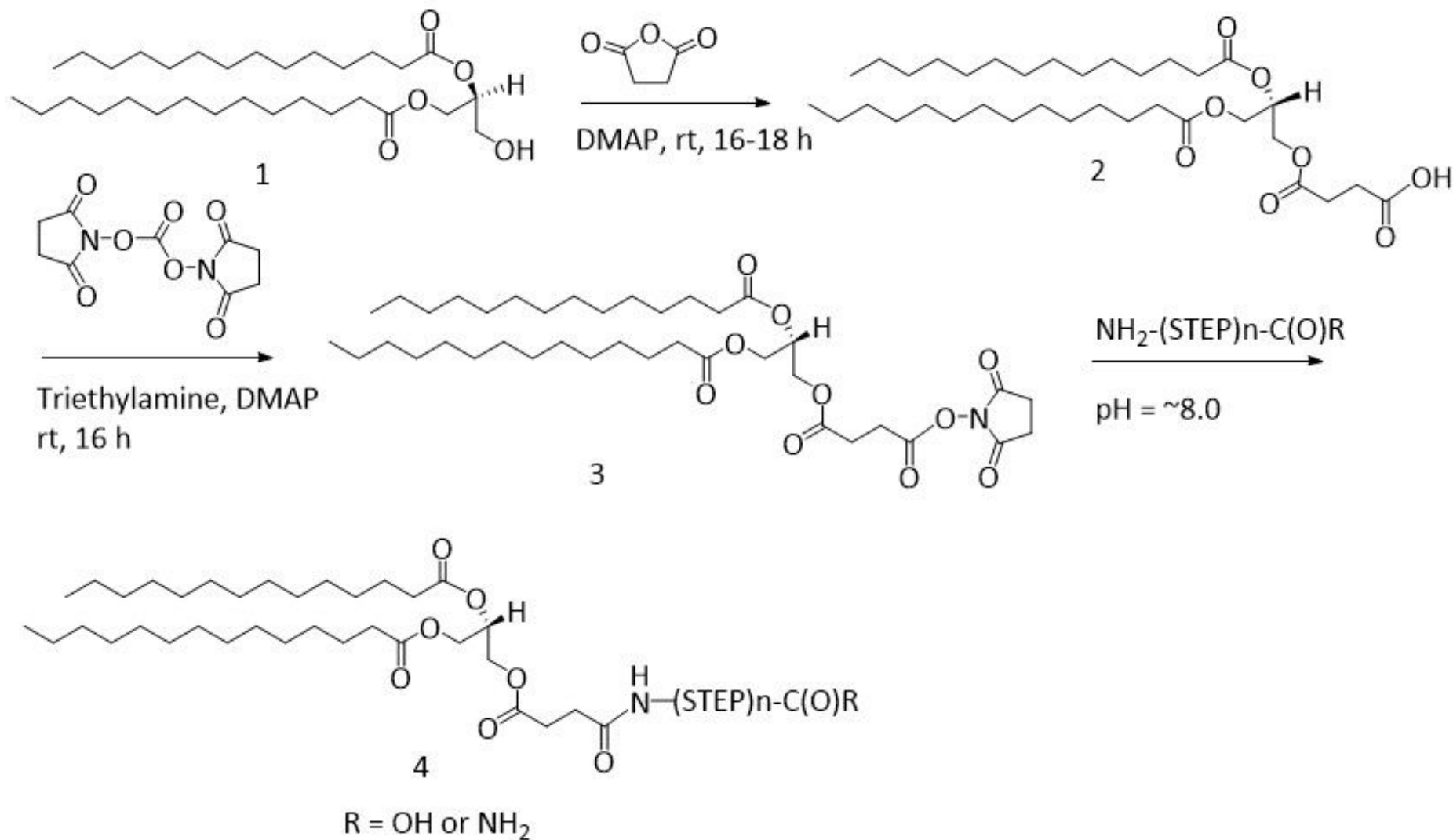
Rationale for alternatives to PEG

- ❑ Multiple reports have shown that peptides such as polysarcosine, XTEN, and zwitterionic polypeptides can be used as surrogates for PEG in enzyme replacement therapy
- ❑ Incorporation of a zwitterionic motif into the repeat unit of an intrinsically disordered peptide polymer can increase the plasma circulation of the polypeptide
- ❑ A functional PEG ‘analogues’ may be tunable in terms of its hydrophilicity, molecular weight, and ability to conjugate with wide varieties of diacylglycerols
- ❑ We selected a Serine-Threonine-Glutamic acid-Proline as zwitterionic motif and made 4 or 5 units polymers that has approximately the same molecular weight as PEG2K and conjugated these to dimyristoyl glycerol to create DMG-PEG2K analogs
- ❑ Such tetrapeptides have a serine, that can be left free or masked, and an amino acid with an additional carboxylic acid group, such as a glutamic acid, that can be kept free or converted to its amide form (glutamine) so that overall hydrophilicity and terminal charges can be modulated as needed

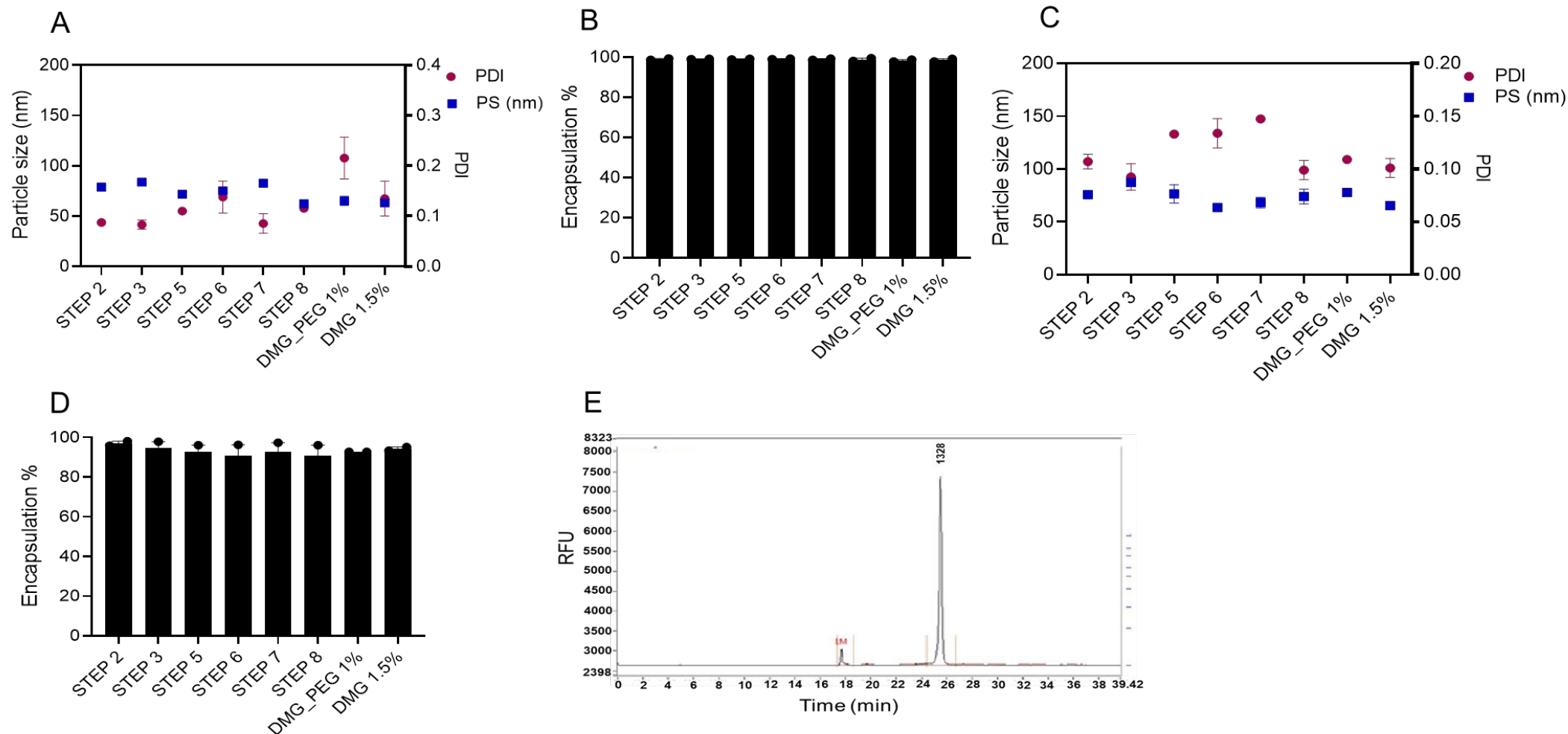
Selected peptides to test the DMG-STEP hypothesis

Peptide ID	Paptide Motif	Number of STEP units	Molecular Weight	Unique attributes
STEP 2	X-STEP-STEP-STEP-STEP-OH	4	2270.13	Simple 4 STEP unit with MW < 2509, the MW of PEG-DMG
STEP 3	X-STEP-STEP-STEP-STEP-STEP-OH	5	2684.55	Five STEP units with MW>2509
STEP 5	X-S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-OH	4	2378.21	STEP 2 with S and T hydroxyls masked and E to Q to block H-bonding
STEP 6	S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-OH	5	2819.65	STEP 3 with S and T hydroxyls masked and E to Q to block H-bonding
STEP 7	X-STEP-STEP-STEP-STEP*-NH ₂	4	2269.14	STEP 2 with terminal proline carboxylic acid converted to an amide
STEP 8	X-S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-S(Me)T(Me)QP-NH ₂	4	2377.22	STEP 5 with terminal proline carboxylic acid converted to an amide

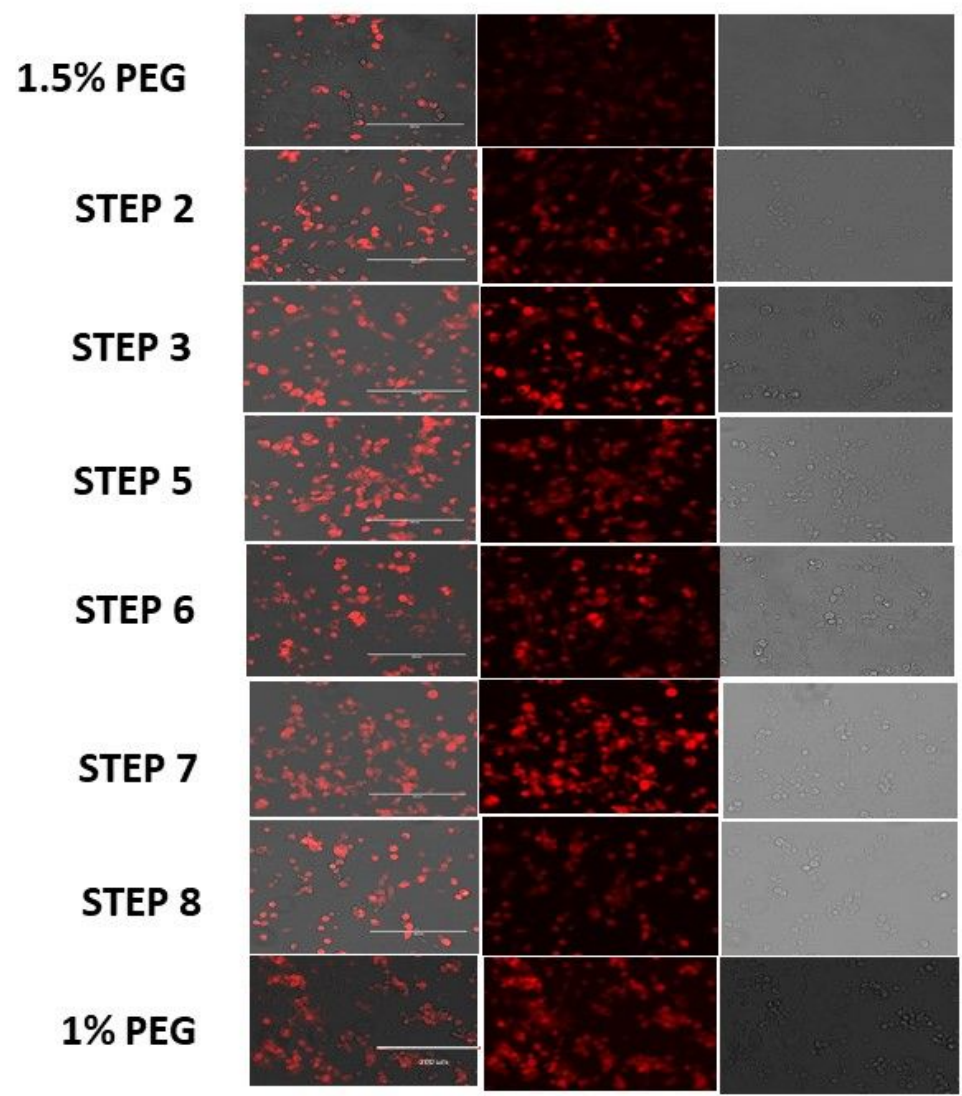
Synthesis of DMG-STEP



STEP-LNP particle characteristics



STEP-LNP mRNA delivery comparison with PEG-LNP

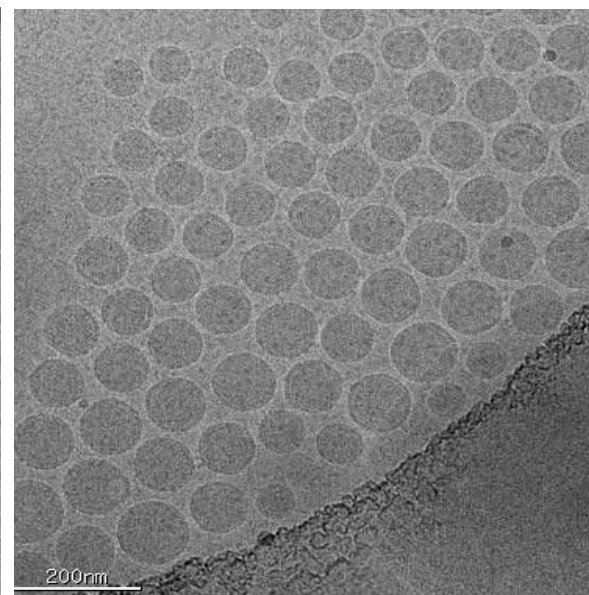
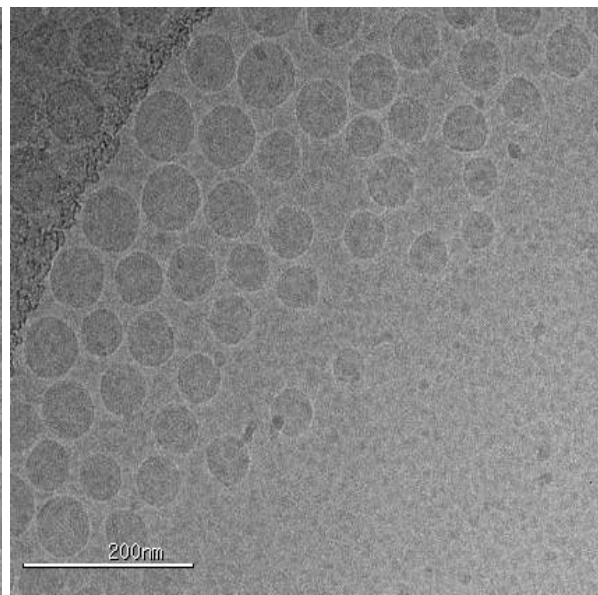
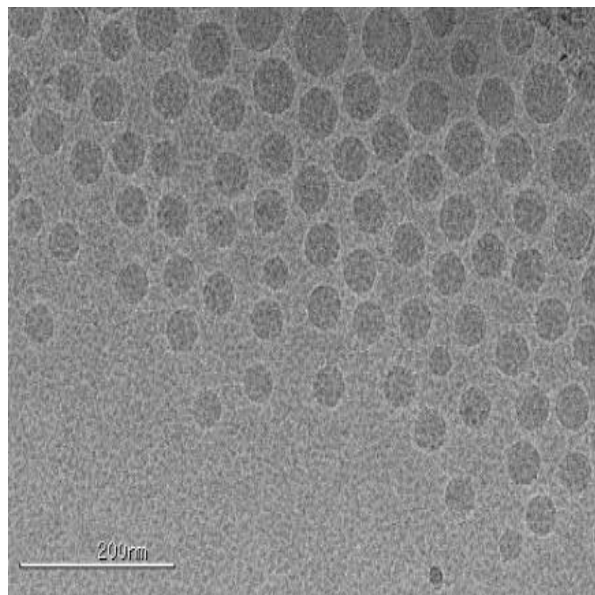


Cryo-TEM of STEP-LNP particles

A PEG-LNP

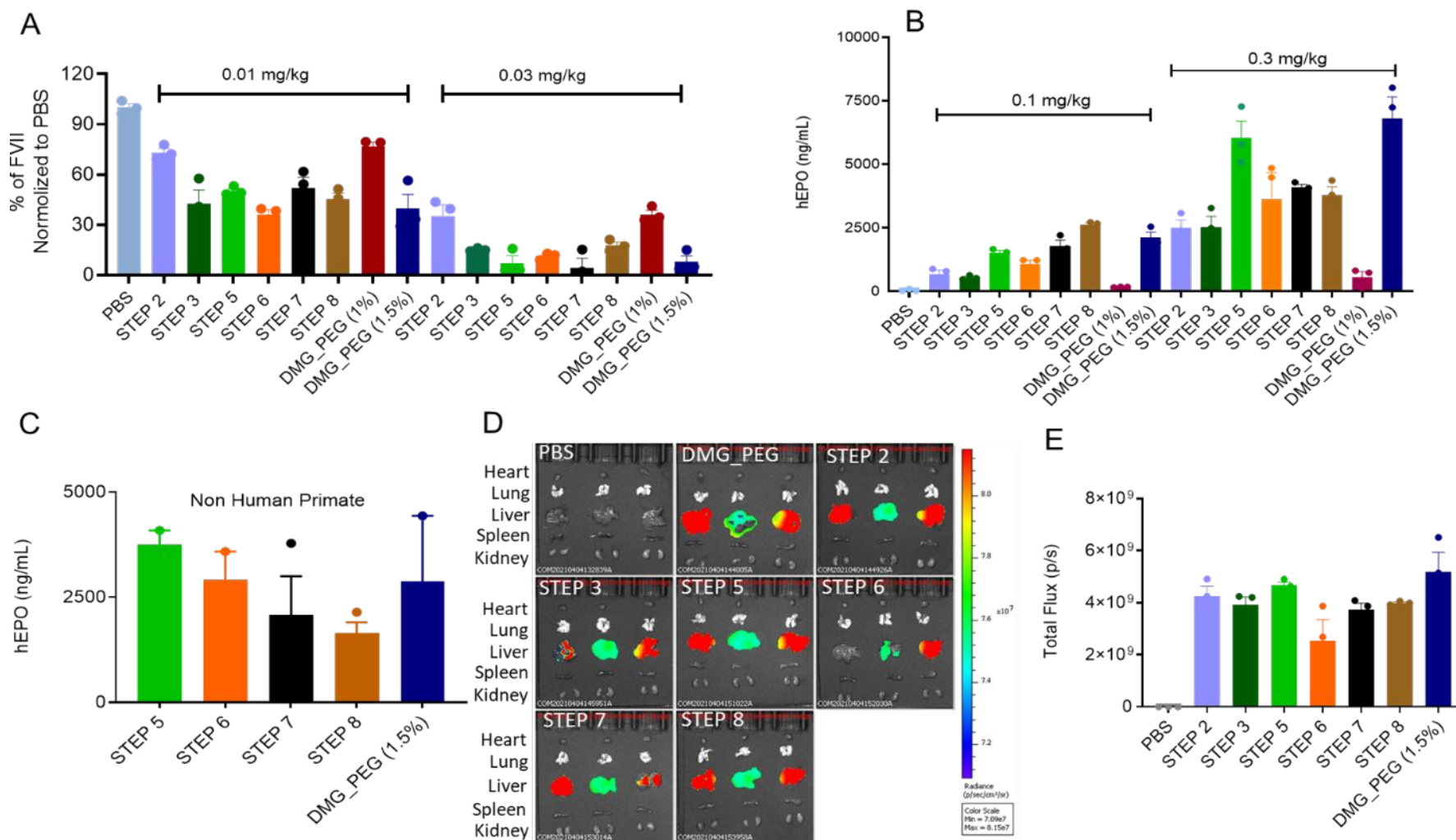
B STEP2-LNP

C STEP5-LNP

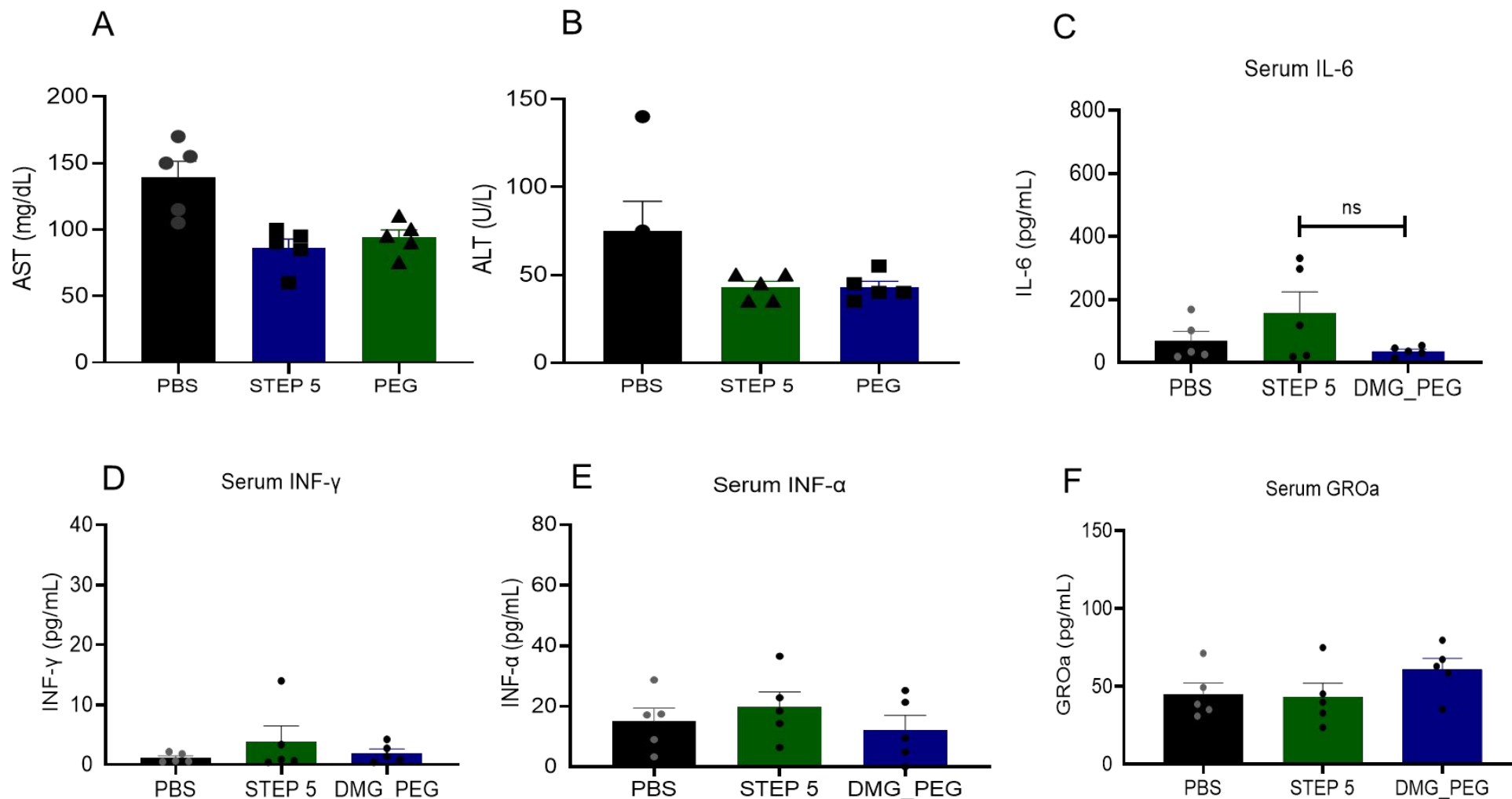


Scale bar 200 nm

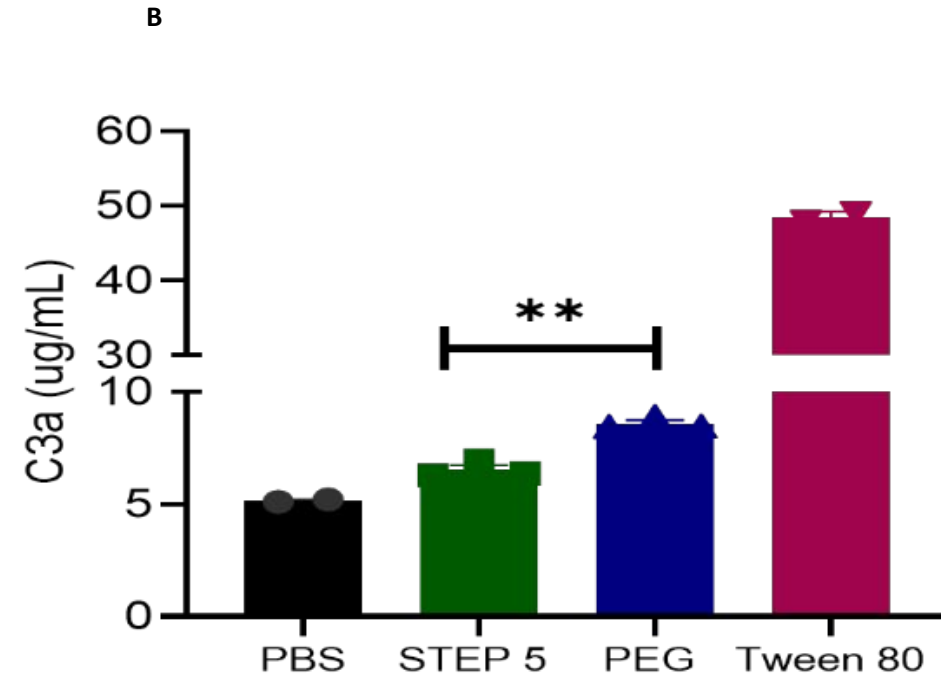
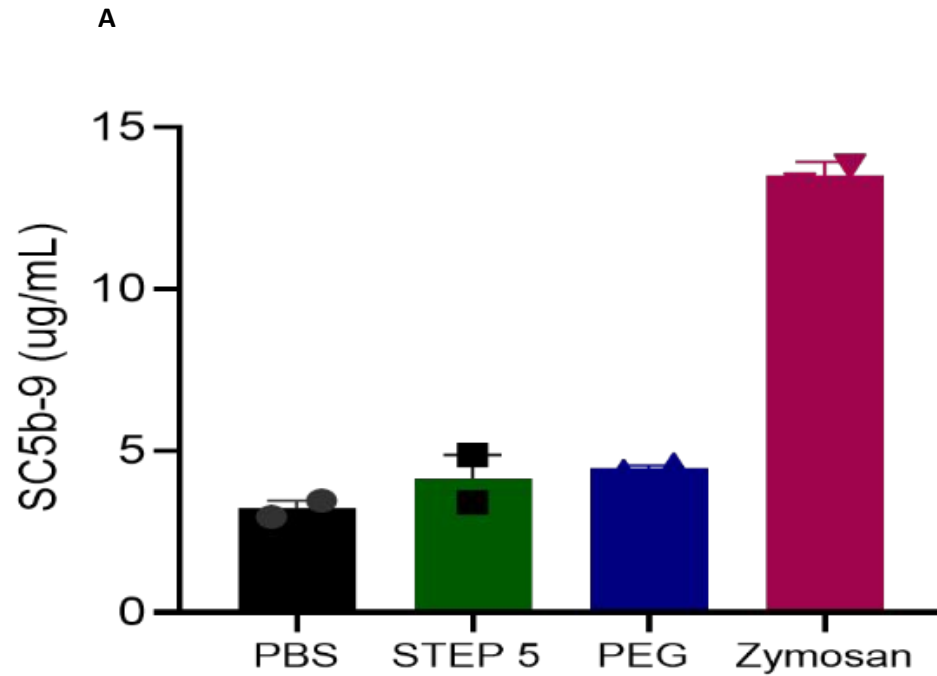
Potencies of STEP-LNPs: FVII KD and hEPO expression



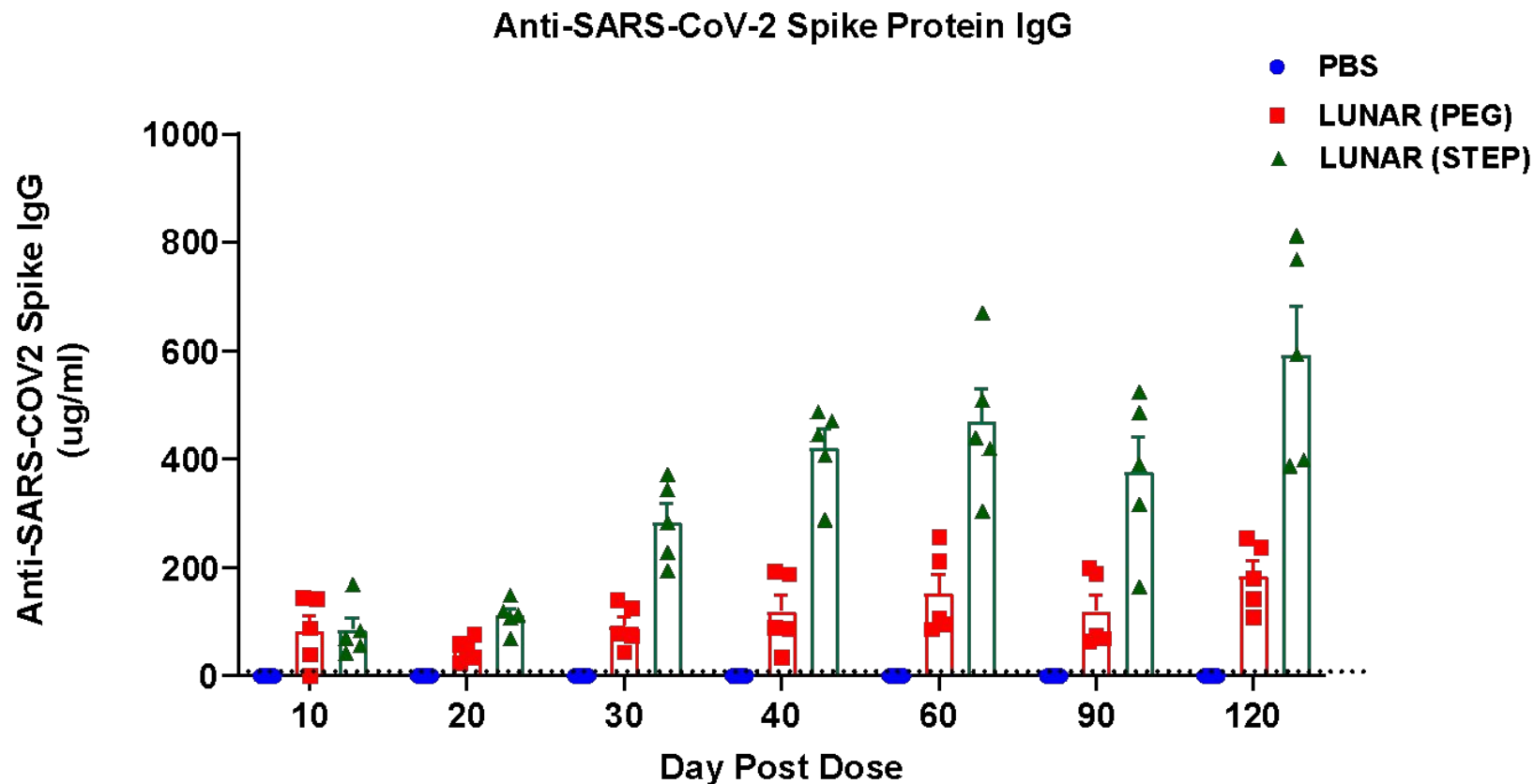
Liver enzyme and cytokine expression of 'STEP5-LNP'



Complements activation of 'STEP5-LNP'

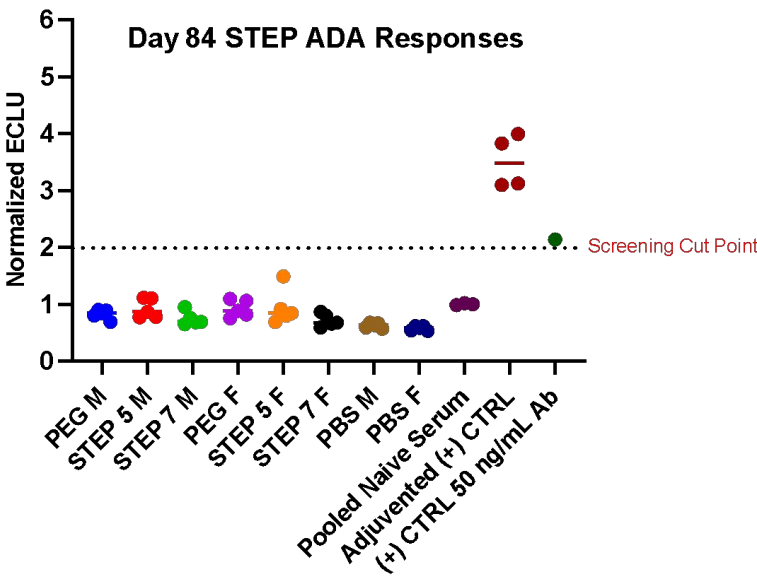
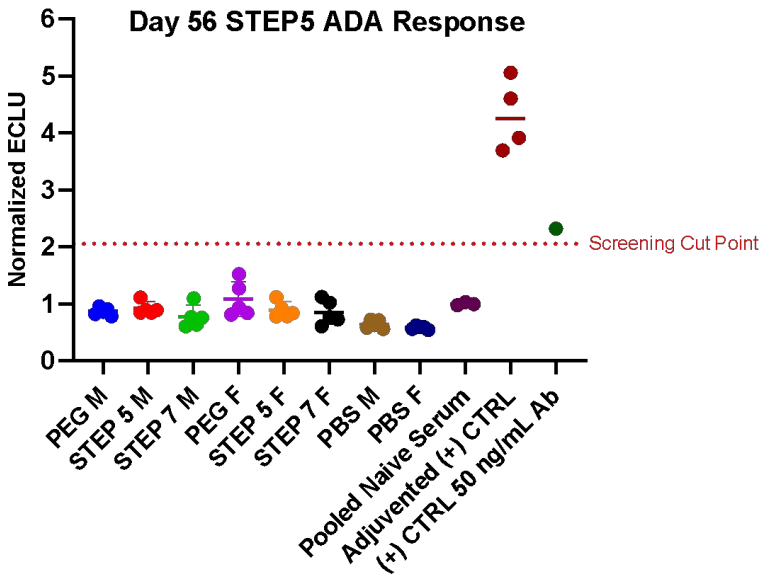
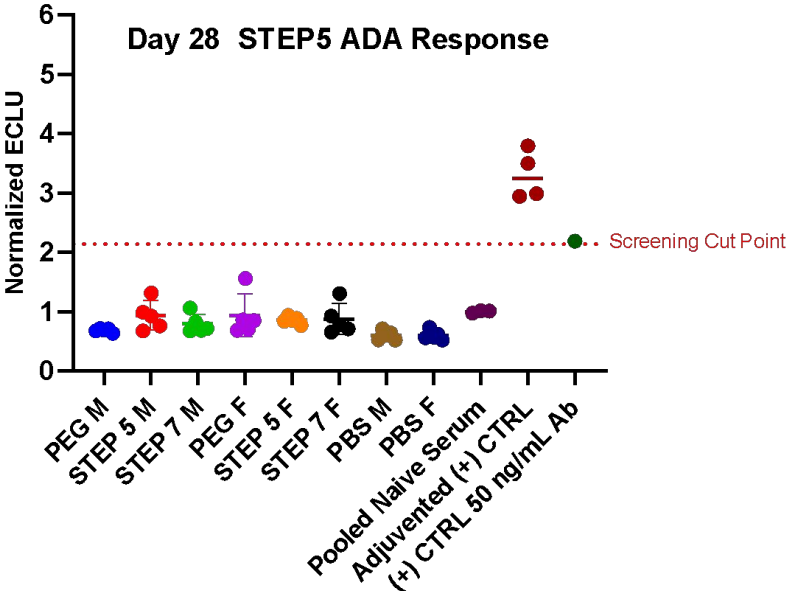
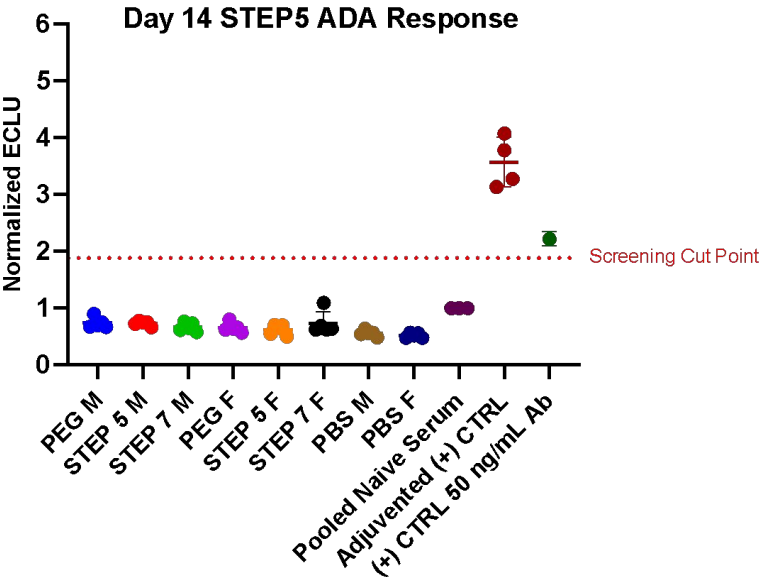


LUNAR-mRNA vaccines: advancing STEP-LNP



Replacement of PEGylated lipid in LUNAR[®] with a non-Pegylated biodegradable alternative imparts superior immunogenicity properties to LUNAR encapsulated mRNA encoding for SARS-COV2 Spike protein

Anti-drug antibody (ADA) response to STEP-LNPs



Summary and conclusions

- DMG-STEPs are readily prepared and incorporated into formulation to produce STEP-LNPs
- STEP-LNPs have similar size, PDI and morphology as PEG-LNPs
- STEP-LNPs are comparable in FVII silencing, and hEPO expression, in both rodents and NHPs, to PEG LNPs
- Tolerability of selected STEP-LNP (STEP5) are comparable to PEG-LNP in ALT and AST elevation, cytokine induction and complement activation
- Antidrug antibody (ADA) assay with STEP-LNP did not show presence of antibody up to day 84. In this assay PEG-LNP also did not show anti-PEG antibody

