

XeriJect™: Enabling subcutaneous delivery of high-concentration monoclonal antibodies

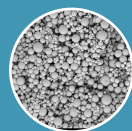
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Xeris Pharmaceuticals, Inc.

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CRS 2023 ANNUAL MEETING & EXPOSITION
JULY 24-28, 2023 **Paris Hotel** » **Las Vegas, NV, USA**

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THE FUTURE OF DELIVERY SCIENCE

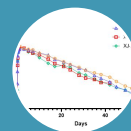
XeriJect™ Enables Subcutaneous Delivery of High Concentration Monoclonal Antibodies



High-concentration viscoelastic suspensions



Pharmaceutical elegant presentation



Pharmacokinetics comparable to aqueous formulations



Good injection site tolerability

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Xeris Pharmaceuticals, Inc.

XERIS

from ancient Greek ξηρός
(xērós, meaning “dry”)



Corporate Headquarters &
Product Development Center
Fulton Market



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THE FUTURE OF DELIVERY SCIENCE

Subcutaneous vs. Intravenous Administration of Monoclonal Antibodies

Benefits of SC Administration vs. IV¹

- Shorter clinic/office visits for the patient
- Optimized use of resources (Cost Savings)
- Self-administration is possible
- Less invasive than IV administration
- IV requires placement of port systems with risk of systemic infections

Challenges of SC Administration vs. IV¹

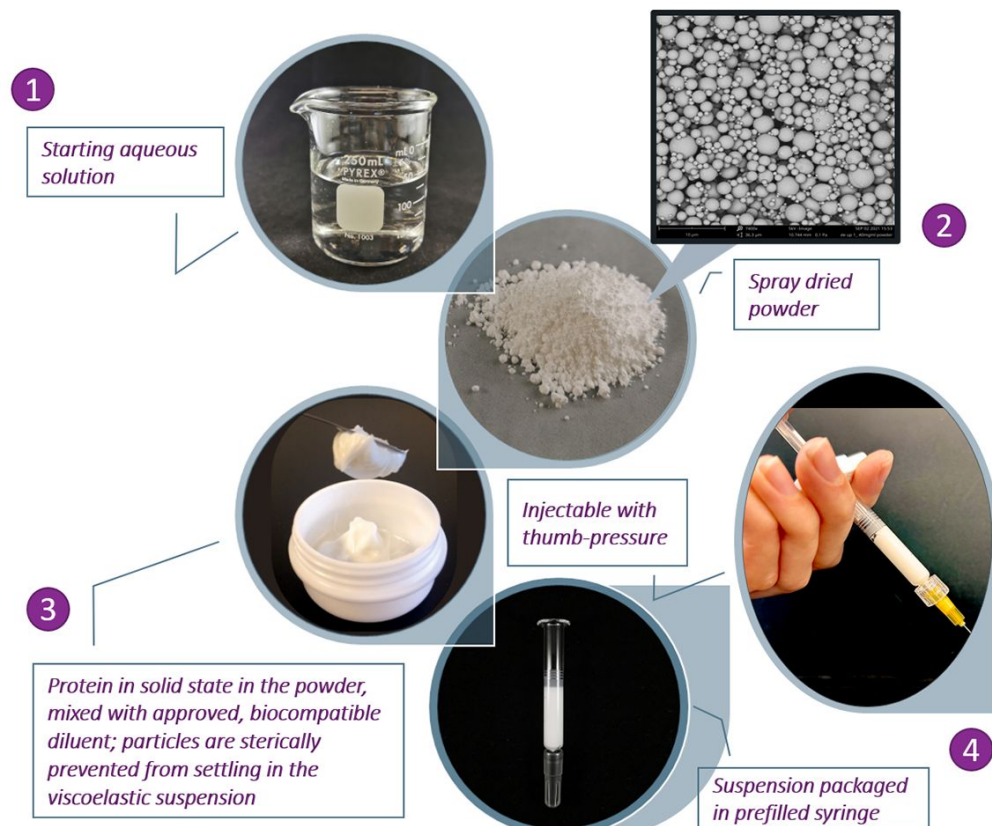
- Administration of larger fluid volumes**
- Minimization of adverse events at the injection site
- Absorption and bioavailability

****XeriJect™ Enables Delivery of Monoclonal Antibodies by Short SC Injection via High Concentration, Low Volume Formulation**

¹Jackisch C, et.al. Subcutaneous Administration of Monoclonal Antibodies in Oncology. *Geburtshilfe Frauenheilkd.* 2014;74(4):343-349

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XeriJect™: Stability of a Solid + Syringeability of a Fluid Common, Scalable Pharmaceutical Processes^{1,2}



KEY FEATURES

Ready-to-use:
No reconstitution or mixing required

High drug loading / low injection volume
(> 400 mg/mL)

Short Injection time
(< 30 seconds, up to 2mL)

Administered IM and SC through
standard PFS syringes and needles

Long-term 2-8° C stability
Improved CRT stability

¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023

Xeriject™ Formulation Platform

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THE FUTURE OF DELIVERY SCIENCE

XeriJect™ Formulation Platform^{1,2}

Manufacturing Process

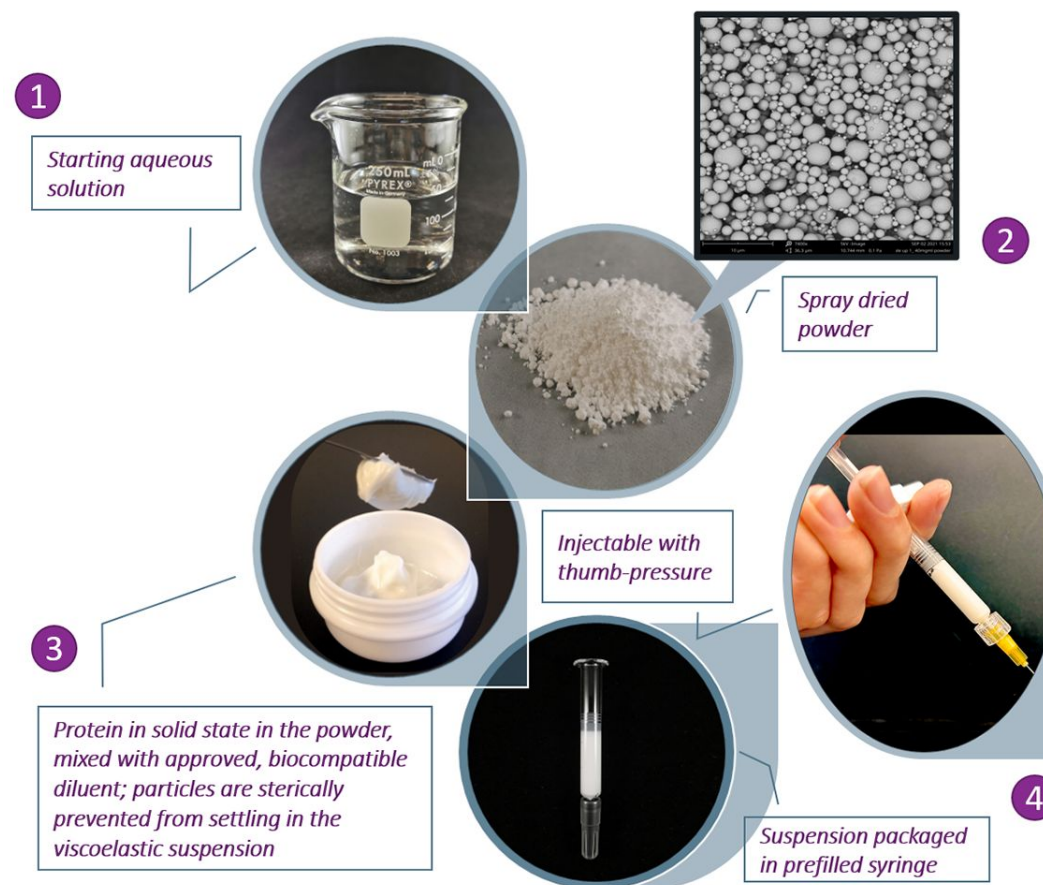
- Formulation Composition/Excipients
- Primary Powder Drying
- Secondary Powder Drying
- Powder Blending with nonaqueous diluent to form Viscoelastic Suspension (VES)

Powder Characterization

- Morphology
- Particle Size and Size Distribution

XeriJect™ Characterization

- Trastuzumab Concentration
- Injection Force
- Stability



¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023

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XeriJect™ Formulation Platform^{1,2}

Spray drying

- Standard spray drying process with custom designed proprietary equipment
- Highly scalable



Suspension mixing

- Planetary-centrifugation mixer to create viscoelastic suspensions



Syringe filling/piston placement

- Commercial suspension filling and piston placement instruments



¹ US Patent Publ. No. 2023/0085357 A1 ² Data on file, Xeris Pharmaceuticals, Inc. 2023

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Formulation Components^{1,2}

Aqueous mAb solution is processed to a powder

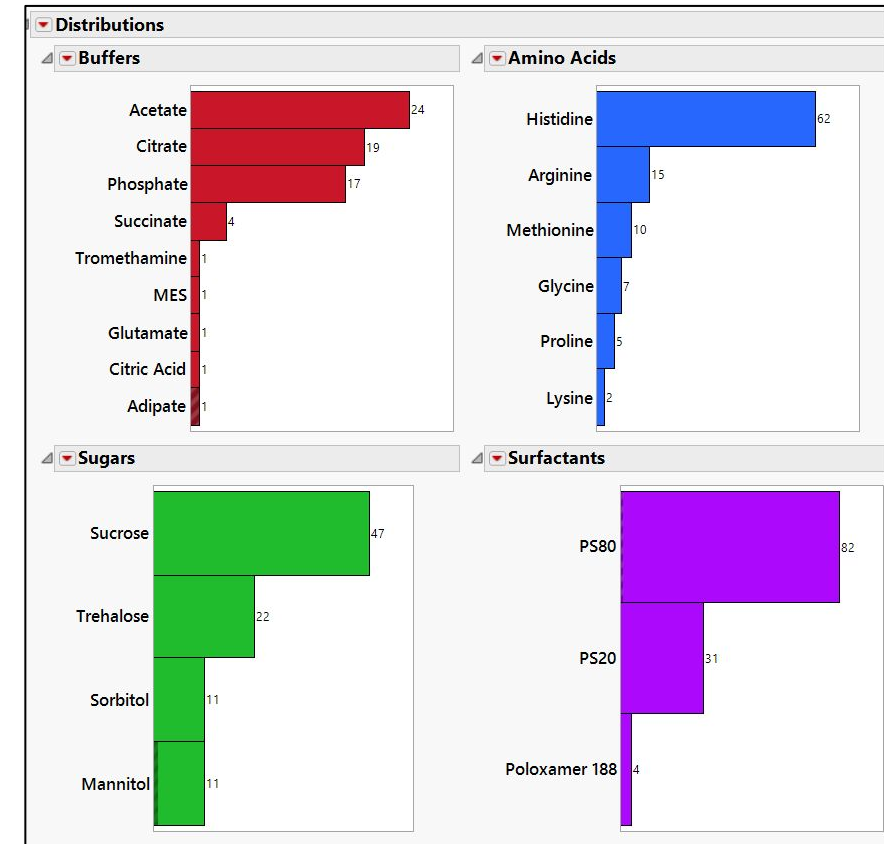
- Spray drying in a common approach

Spray dryer feed solution contains mAb and common excipients found in commercial mAb drug products selected from:

- Buffers
- Amino Acids
- Sugars
- Surfactants

Powders are secondary dried to reduce moisture content to < 2% (w/w) before blending into VES formulation

Formulation Excipients found in 124 Commercial mAb Drug Products^{2,3}



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¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023
³FDA Purple Book. Updated July 11, 2023. Accessed July 1, 2023. <https://purplebooksearch.fda.gov/>

XeriJect™ Viscoelastic Suspension (VES)

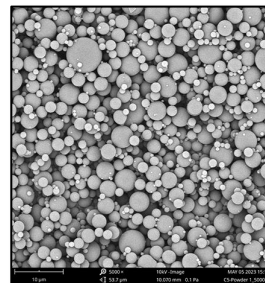
Spray dried powder is blended with diluent to yield viscoelastic suspension^{1,2}

- Powder concentration in the VES exceeds > 600 mg/mL
- Blending process does not impact particle size and morphology

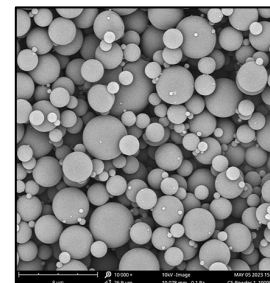
Spray Dried
Powder



Powder
(5kx)



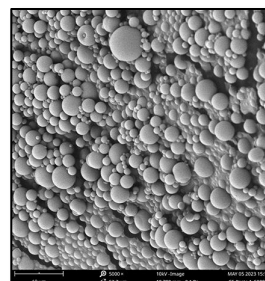
Powder
(10kx)



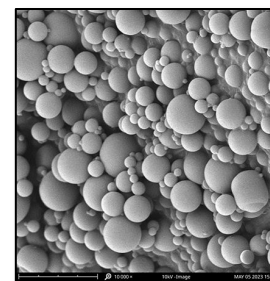
Blended
VES



VES
(5kx)



VES
(10kx)



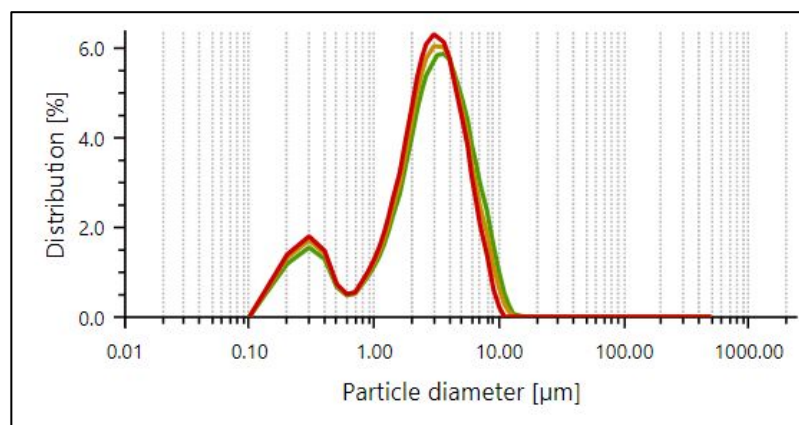
¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023

Powder Particle Size Distribution^{1,2}

- The spray drying process parameters yield small particle populations ($D_{90} < 10 \mu\text{m}$) having distinct fines population
- Smaller particles fill in the void volumes between larger particles and maximize powder loading

| Particle size distribution requirements | D_{10} | D_{50} | D_{90} | Span $(D_{90} - D_{10}) / D_{50}$ |
|---|---------------------|-------------------------|--------------------|--------------------------------------|
| | $< 0.8 \mu\text{m}$ | $2.0 - 4.0 \mu\text{m}$ | $< 10 \mu\text{m}$ | $1.5 - 2.5$ |

Typical Particle Size Distribution



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XeriJect™ Syringe Filling^{1,2}

- XeriJect™ formulations are filled into standard 1 mL and 2.25 mL syringes



Lab-Scale
Syringe Filler



Syringes Filled
and Stopped



XeriJect™ Filled
1-mL Long PFS

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XeriJect™ Monoclonal Antibody Stability^{1,2}

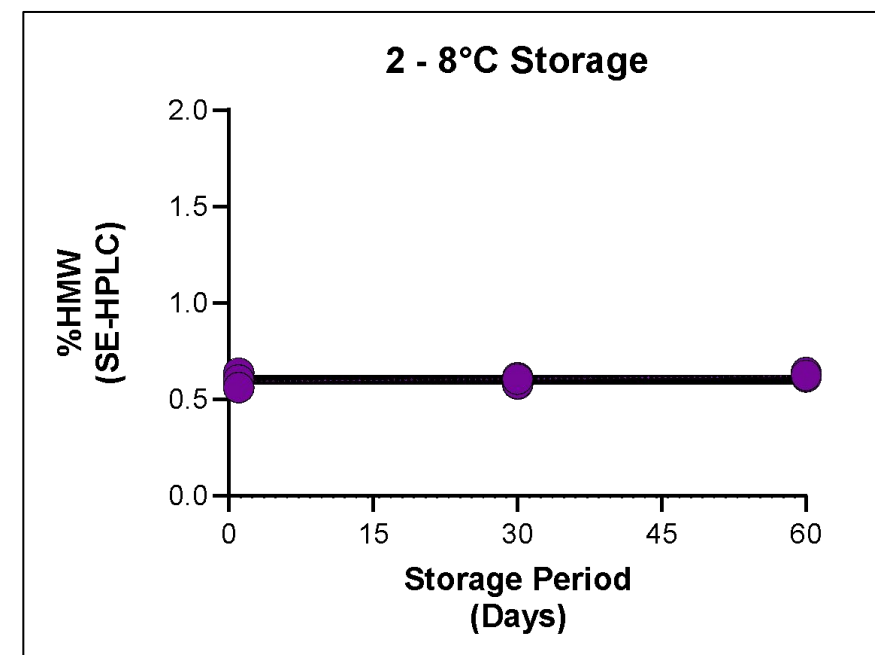
XeriJect™ Trastuzumab formulations supporting non-clinical studies exhibited excellent short-term stability

- ~ 0.2% increase in High Molecular Weight (HMW) products over 2mo. (2 – 8°C)

Longer-term (6 month) storage stability with other XeriJect™ monoclonal antibody formulations showed similar profiles

- Refrigerated (2 – 8°C): < 0.50% increase in HMW products
- Controlled Room Temperature (25°C): < 2.0% increase in HMW products

XeriJect™ Trastuzumab Formulation Short-term Stability



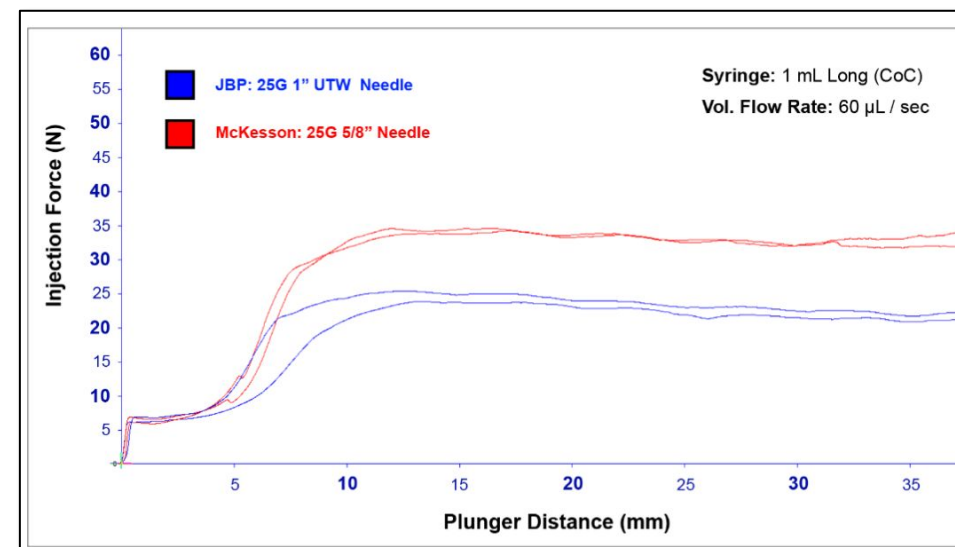
¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023

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XeriJect™ Injectability^{1,2}

- XeriJect™ formulations are Non-Newtonian fluids with shear-thinning behavior
- XeriJect™ formulations are viscous but can be delivered through standard syringes and needles with suitable injection forces
- Multiple XeriJect™ trastuzumab formulations prepared during development have antibody contents > 400 mg/mL with injection forces < 30 N

Injection Force of 1 mL Syringe with 25G Needles



| % Solids Content (w/w) | Trastuzumab Content (mg/mL) | Break-Loose Force (N) | Mean Glide Force (N) |
|------------------------|-----------------------------|-----------------------|----------------------|
| 60 | 477 | 5.0 | 21.4 |
| 60 | 429 | 5.4 | 21.3 |
| 64 | 522 | 4.0 | 26.1 |
| 62 | 451 | 6.8 | 19.9 |

¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023

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Xeriject™ Preclinical Results

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THE FUTURE OF DELIVERY SCIENCE

Nonclinical Evaluation of XeriJect™ Formulated Monoclonal Antibodies for Subcutaneous Injection

- **Pharmacokinetics in Minipigs**

- XeriJect™ Trastuzumab SC vs. Herceptin® IV and Herceptin Hylecta® SC ^{1,2,3,5}
- XeriJect™ Bevacizumab vs. Avastin® administered IV and SC ^{1,2,4,6}

- **Local Tolerance**²

- XeriJect™ Vehicle local tolerance in minipigs
- XeriJect™ Trastuzumab vs. Herceptin Hylecta® local tolerance in rabbits

¹ US Patent Publ. No. 2023/0085357 A1 ² Data on file, Xeris Pharmaceuticals, Inc. 2023 ³ MED-US-OTH-23-00008 ⁴ MED-US-OTH-23-00012 ⁵ Fitch R, et al. AACR; Cancer Res 2023;83(8_Suppl):Abstract nr LB024. ⁶ Fitch R, et al. CRS 2023: Abstract nr 357

XeriJect™ Trastuzumab Pharmacokinetics¹⁻⁴

Pharmacokinetic Study Design

- 12 Female Göttingen Minipigs
- Single dose (IV or SC)
- Plasma samples over 21 days

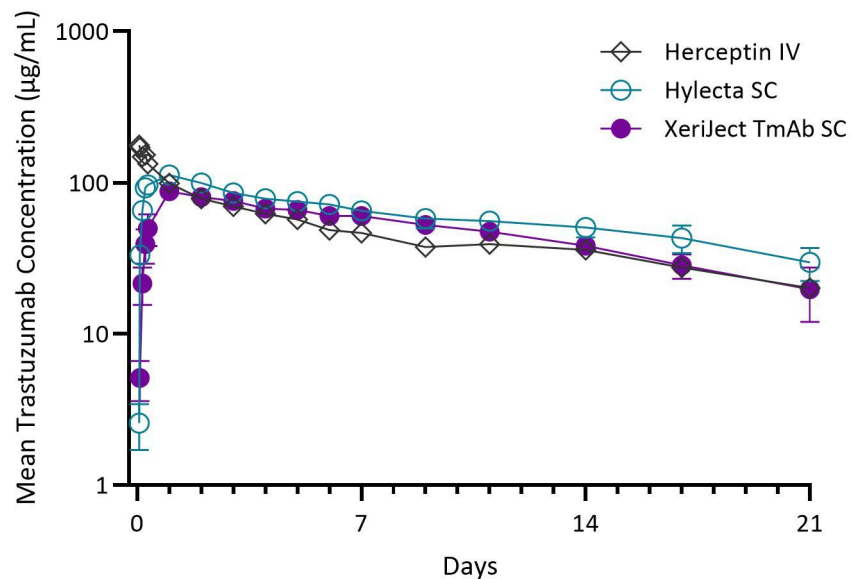
Groups

| Formulation | Dose | N | Body Weight | Dose Conc (mg/mL) | Dose (mL) |
|-----------------------|----------------------|---|-------------|-------------------|-----------|
| Herceptin® | 10 mg/kg IV (90 min) | 4 | 11.4 kg | 21 mg/mL | 5.3 mL |
| Herceptin Hylecta® | 120 mg SC | 4 | 10.6 kg | 120 mg/mL | 1 mL |
| XeriJect™ Trastuzumab | 120 mg SC | 4 | 10.9 kg | 432 mg/mL | 0.28 mL |

¹US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023 ³MED-US-OTH-23-00008 ⁴Fitch R, et al. AACR; Cancer Res 2023;83(8_Suppl):Abstract nr LB024.

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XeriJect™ Trastuzumab Pharmacokinetics¹⁻⁴



Absorption

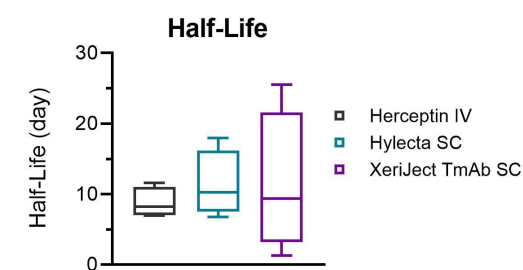
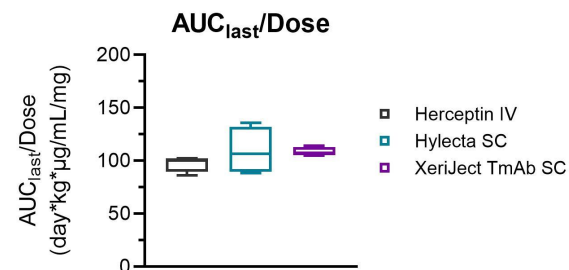
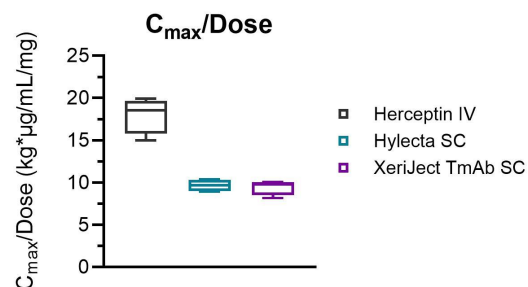
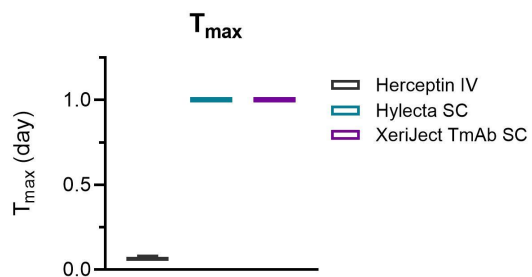
XeriJect™ group demonstrates similar absorption to reference drug administered SC

Exposure

XeriJect™ group demonstrates similar exposure to reference drug administered SC

Elimination

XeriJect™ group demonstrates similar elimination curve to reference drugs administered IV and SC



¹ US Patent Publ. No. 2023/0085357 A1 ² Data on file, Xeris Pharmaceuticals, Inc. 2023 ³ MED-US-OTH-23-00008 ⁴ Fitch R, et al. AACR; Cancer Res 2023;83(8_Suppl):Abstract nr LB024.

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XeriJect™ Bevacizumab Pharmacokinetics¹⁻⁴

Pharmacokinetic Study Design

- 12 Female Göttingen Minipigs
- Single dose (IV or SC)
- Plasma samples over 60 days

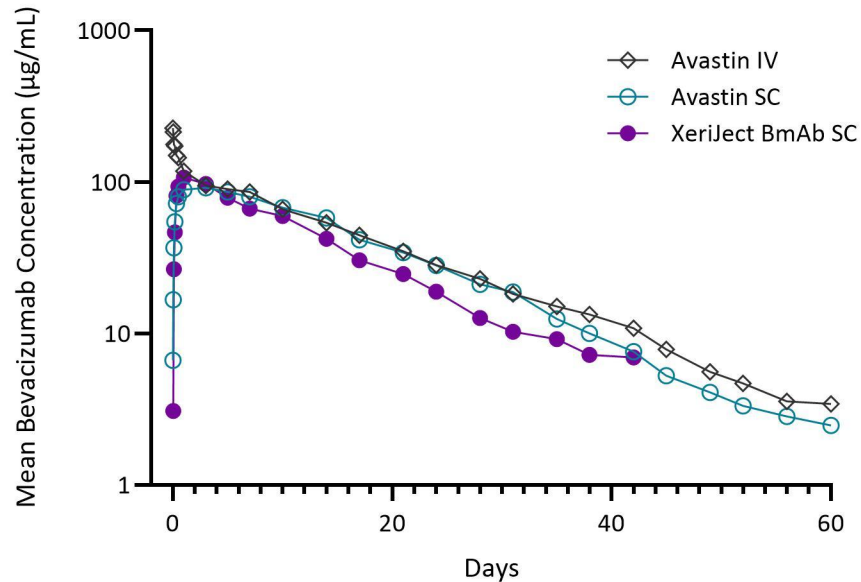
Groups

| Formulation | Dose | N | Body Weight | Dose Conc (mg/mL) | Dose (mL) |
|-----------------------|-----------|---|-------------|-------------------|-----------|
| Avastin® | 100 mg IV | 4 | 11 kg | 26 mg/mL | 4.1 mL |
| Avastin® | 100 mg SC | 4 | 11 kg | 26 mg/mL | 4.1 mL |
| XeriJect™ Bevacizumab | 100 mg SC | 4 | 11 kg | 439 mg/mL | 0.21 mL |

¹US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023 ³MED-US-OTH-23-00012 ⁴Fitch R, et al. CRS 2023: Abstract nr 357

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XeriJect™ Bevacizumab Pharmacokinetics¹⁻⁴



Absorption

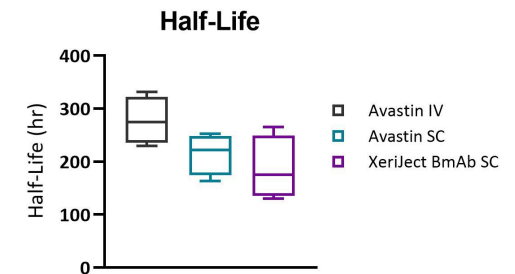
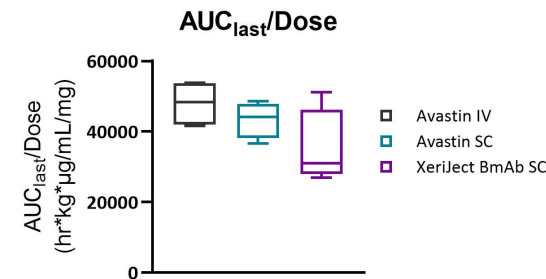
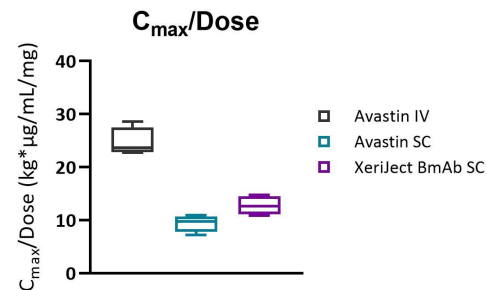
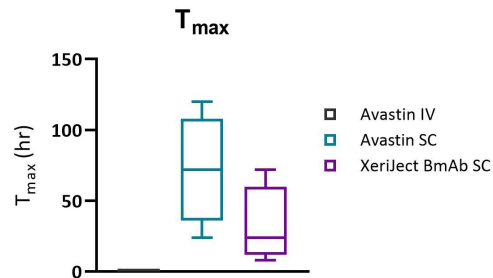
XeriJect™ group demonstrates similar absorption to reference drug administered SC

Exposure

XeriJect™ group demonstrates similar exposure to reference drug administered SC

Elimination

XeriJect™ group demonstrates similar elimination curve to reference drugs administered SC



¹ US Patent Publ. No. 2023/0085357 A1 ² Data on file, Xeris Pharmaceuticals, Inc. 2023 ³ MED-US-0TH-23-00012 ⁴ Fitch R, et al. CRS 2023: Abstract nr 357

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XeriJect™ Vehicle Local Tolerance in Minipigs¹

Local Tolerance Study Design

- 6 Female Göttingen Minipigs
- Single injection SC
- Monitor daily for 14 days (Draize)

Groups

| Formulation | N | Body Weight | Dose (mL) |
|-----------------------|---|-------------|-----------|
| XeriJect™ Vehicle – 1 | 3 | 17-23 kg | 0.3 mL |
| XeriJect™ Vehicle - 3 | 3 | 17-23 kg | 0.3 mL |

Injection Site Reactions

No adverse injection site reactions

Highest score = 1: slight erythema/very slight edema

- 5 animals score = 0
- 1 animal score = 1

| Draize Score Key | | | |
|------------------|---|-------|--|
| Erythema | | Edema | |
| 0 | None | 0 | None |
| 1 | Slight | 1 | Very Slight |
| 2 | Well-defined | 2 | Slight (well-defined edges) |
| 3 | Moderate or severe | 3 | Moderate (raised > 1 mm) |
| 4 | Severe or slight eschar formation (injuries in depth) | 4 | Severe (raised > 1 mm and extending beyond the area of exposure) |

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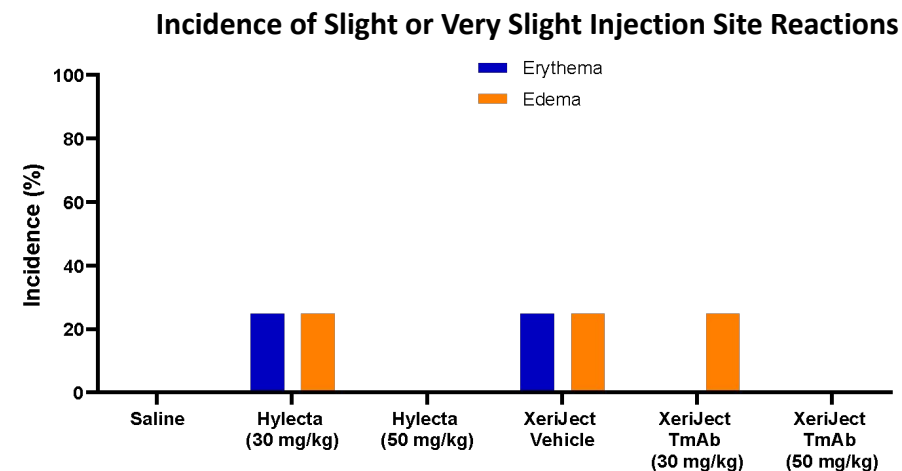
XeriJect™ Trastuzumab Local Tolerance in Rabbits¹

Local Tolerance Study Design

- 24 Female NZW Rabbits
- Single injection SC
- Monitor daily for 14 days (Draize)

Groups

| Formulation | Dose | N | Body Weight | Dose Conc (mg/mL) | Max Dose Vol (mL) |
|-----------------------|-------------|---|-------------|-------------------|-------------------|
| Saline | 0 mg/kg SC | 4 | 3 kg | - | 1.3 mL |
| Herceptin Hylecta® | 30 mg/kg SC | 4 | 3 kg | 120 mg/mL | 0.8 mL |
| Herceptin Hylecta® | 50 mg/kg SC | 4 | 3 kg | 120 mg/mL | 1.3 mL |
| XeriJect™ Vehicle | 0 mg/kg SC | 4 | 3 kg | - | 0.4 mL |
| XeriJect™ Trastuzumab | 30 mg/kg SC | 4 | 3 kg | 376 mg/mL | 0.24 mL |
| XeriJect™ Trastuzumab | 50 mg/kg SC | 4 | 3 kg | 376 mg/mL | 0.4 mL |



Injection Site Reactions

No adverse injection site reactions

Highest score = 1: (slight erythema/very slight edema)

- Low incidence (1 out of 4)
- Not observed in every XeriJect™ group

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XeriJect™ Formulation Technology^{1,2}

XeriJect™ viscoelastic suspension enables delivery of high concentration monoclonal antibodies in a low SC injection

- Standard pharmaceutical operations and excipients (proprietary parameters)
- Delivered by standard syringes and needles SC with suitable injection forces
- Long term stability at 2-8° C, with potential for CRT stability
- Preclinical validation in pharmacokinetic model, no adverse injection site reactions

¹ US Patent Publ. No. 2023/0085357 A1 ²Data on file, Xeris Pharmaceuticals, Inc. 2023

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XeriJect™ is rapidly progressing to GMP manufacturing and clinical studies

| | |
|--|---|
| <input checked="" type="checkbox"/> Routine formulation development at lab scale | • 3 processing suites |
| <input checked="" type="checkbox"/> In-house production for GLP toxicology studies | • Very low bioburden, endotoxin |
| <input checked="" type="checkbox"/> 3 Internal research and development projects | • 2 mAbs, 1 recombinant protein |
| <input checked="" type="checkbox"/> Preclinical validation in large animal model GLP Toxicology Study in progress | • Favorable PK/Tolerance results |
| <input checked="" type="checkbox"/> Active collaborations with top biopharma companies | • Several in late-stage negotiations |
| <input type="checkbox"/> Demonstrate Clinical trial material production (est 2024) | • Next step: First-in-Human study with XeriJect mAb Formulation |

¹ US Patent Publ. No. 2023/0085357 A1 ² Data on file, Xeris Pharmaceuticals, Inc. 2023

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